

P. M. I. B.

Wednesday, October 18, 2017

10:00 a.m.

PMIB Meeting
October 18, 2017

DESIGNATION

POOLED MONEY INVESTMENT ACCOUNT

PORTFOLIO SUMMARY REPORT

October 18, 2017

(Dollars in Billions)

	09/30/17	08/31/17	Change From Prior Month	09/30/16
Total Portfolio				
Amount	\$74.055	\$75.128	(\$1.073)	\$68.283
Effective Yield	1.105%	1.098%	0.007%	0.648%
Quarter-to-date Yield	1.082%	1.067%	0.015%	0.611%
Year-to-date Yield	1.082%	1.067%	0.015%	0.611%
Average Life (in days)	190	179	11	165
AB 55 Loans (Government Code §16312 and §16313)				
Approved	\$0.696	\$0.704	(\$0.008)	\$0.556
Disbursed	\$0.377	\$0.377	\$0.000	\$0.243
Local Agency Investment Fund				
Deposits	\$20.678	\$20.656	\$0.022	\$21.159
Number of Participants	2,436	2,432	4	2,463

POOLED MONEY INVESTMENT ACCOUNT
Forecast of Changes in Portfolio/Bank Balances
for the Period October 16, 2017 through December 15, 2017
(In Thousands of Dollars)

	10/16/17 to 10/20/17	10/23/17 to 10/27/17	10/30/17 to 11/03/17	11/06/17 to 11/10/17	11/13/17 to 11/17/17	11/20/17 to 11/24/17	11/27/17 to 12/01/17	12/04/17 to 12/08/17	12/11/17 to 12/15/17	Total
Purchase of Investments	\$ 700,200	\$ 219,800	\$ 0	\$ 0	\$ 0	\$ 1,829,600	\$ 0	\$ 0	\$ 0	\$ 2,749,600
Liquidation of Investments	<u>0</u>	<u>0</u>	<u>3,857,900</u>	<u>2,730,700</u>	<u>956,800</u>	<u>0</u>	<u>1,949,100</u>	<u>311,800</u>	<u>779,800</u>	<u>10,586,100</u>
Net Changes in Portfolio	\$ 700,200	\$ 219,800	\$ (3,857,900)	\$ (2,730,700)	\$ (956,800)	\$ 1,829,600	\$ (1,949,100)	\$ (311,800)	\$ (779,800)	\$ (7,836,500)
Analysis of Changes:										
Estimated Pooled Receipts (Page 2)	\$ 6,362,200	\$ 7,513,500	\$ 8,965,000	\$ 2,730,300	\$ 4,329,100	\$ 4,217,300	\$ 8,082,700	\$ 4,128,500	\$ 5,721,500	\$ 52,050,100
Estimated Pooled Disbursements (Page 3)	<u>5,476,900</u>	<u>10,567,700</u>	<u>12,304,900</u>	<u>2,383,000</u>	<u>4,538,900</u>	<u>1,941,700</u>	<u>13,783,800</u>	<u>2,999,300</u>	<u>4,779,300</u>	<u>58,775,500</u>
Available for Investment	\$ 885,300	\$ (3,054,200)	\$ (3,339,900)	\$ 347,300	\$ (209,800)	\$ 2,275,600	\$ (5,701,100)	\$ 1,129,200	\$ 942,200	\$ (6,725,400)
Outstanding Warrants, Beginning	\$ 3,918,100	\$ 3,733,000	\$ 7,007,000	\$ 6,489,000	\$ 3,411,000	\$ 2,664,000	\$ 2,218,000	\$ 5,970,000	\$ 4,529,000	\$ 3,918,100
Outstanding Warrants, Ending	<u>3,733,000</u>	<u>7,007,000</u>	<u>6,489,000</u>	<u>3,411,000</u>	<u>2,664,000</u>	<u>2,218,000</u>	<u>5,970,000</u>	<u>4,529,000</u>	<u>2,807,000</u>	<u>2,807,000</u>
Available for Investment	\$ (185,100)	\$ 3,274,000	\$ (518,000)	\$ (3,078,000)	\$ (747,000)	\$ (446,000)	\$ 3,752,000	\$ (1,441,000)	\$ (1,722,000)	\$ (1,111,100)
Treasurer's Compensation Bank Balance, Beginning	\$ 451,800	\$ 451,800	\$ 451,800	\$ 451,800	\$ 451,800	\$ 451,800	\$ 451,800	\$ 451,800	\$ 451,800	\$ 451,800
Treasurer's Compensation Bank Balance, Ending	<u>451,800</u>	<u>451,800</u>								
Available for Investment	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0
Net Available for Investment	<u>\$ 700,200</u>	<u>\$ 219,800</u>	<u>\$ (3,857,900)</u>	<u>\$ (2,730,700)</u>	<u>\$ (956,800)</u>	<u>\$ 1,829,600</u>	<u>\$ (1,949,100)</u>	<u>\$ (311,800)</u>	<u>\$ (779,800)</u>	<u>\$ (7,836,500)</u>

Estimated Pooled Money Receipts
for the Period October 16, 2017 through December 15, 2017
(In Thousands of Dollars)

	10/16/17 to 10/20/17	10/23/17 to 10/27/17	10/30/17 to 11/03/17	11/06/17 to 11/10/17	11/13/17 to 11/17/17	11/20/17 to 11/24/17	11/27/17 to 12/01/17	12/04/17 to 12/08/17	12/11/17 to 12/15/17	Total
Sales, Liquor, and Utility Surcharge	\$ 733,200	922,800	3,607,200	126,800	440,600	1,975,200	1,526,800	111,800	300,300	\$ 9,744,700
Motor Vehicle Fuel Tax	306,400	2,600	15,500	4,000	433,500	1,000	17,200	100	425,900	1,206,200
Personal Income, Bank & Corporation Taxes	2,185,100	1,115,000	1,614,500	895,000	1,220,400	896,700	1,677,700	1,603,500	2,702,900	13,910,800
Motor Vehicle License and Registration Fees	158,300	130,500	179,700	137,200	175,700	115,500	165,100	176,400	159,100	1,397,500
Highway Property Rentals, Tolls and Other Collections	7,600	34,900	4,800	5,500	52,600	7,000	12,300	4,800	3,100	132,600
Cigarette Tax Collection	1,800	99,200	2,000	3,400	1,100	1,600	83,800	3,700	1,500	198,100
Insurance Gross Premium Taxes	2,500	11,700	14,600	15,500	56,100	98,500	340,200	4,800	7,100	551,000
Earnings on Pooled Money Investments	15,400	15,400	15,400	15,400	15,400	15,400	15,400	15,400	15,400	138,600
Water Resources Collections	54,900	30,700	66,200	21,100	54,600	16,600	61,400	18,400	38,300	362,200
State Lottery	53,300	50,600	49,800	56,400	57,900	60,700	60,200	50,600	52,700	492,200
Non-Revenue Receipts										
Highway Reimbursements	33,400	255,300	48,300	52,100	61,500	11,800	215,300	59,100	45,200	782,000
Local Assistance Programs	1,998,300	2,473,700	1,352,600	545,500	836,000	515,800	2,330,200	1,132,300	848,100	12,032,500
Local Agency Investment Collections	295,900	299,800	420,600	290,100	394,700	190,800	364,000	498,800	570,000	3,324,700
Disability Insurance Collections	118,900	85,400	130,700	92,500	111,400	68,900	140,600	108,200	100,600	957,200
Escrow Fund Maturities/Proceeds from the Sale of State Bonds	0	1,630,000	1,060,700	188,100	21,200	100	711,100	0	200	3,611,400
Unsegregated	397,200	355,900	382,400	281,700	396,400	241,700	361,400	340,600	451,100	3,208,400
Total	\$ <u>6,362,200</u>	\$ <u>7,513,500</u>	\$ <u>8,965,000</u>	\$ <u>2,730,300</u>	\$ <u>4,329,100</u>	\$ <u>4,217,300</u>	\$ <u>8,082,700</u>	\$ <u>4,128,500</u>	\$ <u>5,721,500</u>	\$ <u>52,050,100</u>

Estimated Pooled Money Disbursements
for the Period October 16, 2017 through December 15, 2017
(In Thousands of Dollars)

	10/16/17 to 10/20/17	10/23/17 to 10/27/17	10/30/17 to 11/03/17	11/06/17 to 11/10/17	11/13/17 to 11/17/17	11/20/17 to 11/24/17	11/27/17 to 12/01/17	12/04/17 to 12/08/17	12/11/17 to 12/15/17	Total
Local Assistance:										
Public Schools and Community Colleges	\$ 100,000	3,893,400	100,000	100,000	330,200	100,000	3,876,000	100,000	392,200	\$ 8,991,800
Social Services	110,000	110,000	900,200	110,000	540,400	110,000	538,400	110,000	389,600	2,918,600
Health Care Services	2,817,600	3,156,300	1,841,700	855,700	788,000	772,900	3,031,300	1,259,900	1,126,000	15,649,400
Healthy Families	47,700	47,700	42,100	42,100	42,100	42,100	42,100	48,700	48,700	403,300
Other Local Assistance (DDS)	10,000	236,000	351,000	179,000	10,000	10,000	350,000	10,000	10,000	1,166,000
Local Sales Tax Apportionment (BOE)	1,044,300	0	0	0	1,392,400	0	0	0	0	2,436,700
Highway Users Tax Apportionment	0	0	103,000	0	0	0	123,100	0	0	226,100
Motor Vehicle License Fees	0	0	0	0	0	0	0	0	0	0
Sales Tax - 1/2% for Public Safety	0	252,000	0	0	0	0	224,000	0	0	476,000
Lottery Apportionment	0	0	0	0	0	0	0	0	0	0
Trial Courts	0	0	0	0	34,000	0	0	0	33,800	67,800
Homeowners Property Tax	0	0	0	0	0	0	61,700	0	0	61,700
State Transit Assistance	0	0	0	0	59,100	0	0	0	0	59,100
1991 Realignment Apportionment	0	500,800	0	0	0	0	386,700	0	0	887,500
2011 Realignment Apportionment	58,900	240,100	266,400	0	66,900	55,600	640,700	0	77,000	1,405,600
Other	0	0	500	0	0	25,700	1,000	0	0	27,200
Architecture Revolving Fund	5,900	4,200	3,800	2,700	3,800	7,300	6,900	5,100	6,700	46,400
Highways	106,000	106,000	350,000	86,000	106,000	60,000	112,000	356,000	106,000	1,388,000
University of California	1,000	1,000	233,000	1,000	1,000	1,000	233,000	1,000	1,000	473,000
Payroll Revolving Fund	132,000	54,100	1,627,300	58,000	132,000	54,100	1,627,300	58,000	121,200	3,864,000
Local Agency Investment Fund	327,100	415,600	317,400	297,500	469,100	289,700	478,100	352,200	433,300	3,380,000
Income Tax Refunds	316,800	311,900	274,300	173,400	202,100	50,000	141,200	164,300	163,400	1,797,400
Debt Service	0	881,000	3,135,000	90,100	0	0	1,344,700	123,300	0	5,574,100
Commercial Paper	0	0	0	0	0	0	0	0	0	0
Veterans' Farm & Home Building Fund	5,200	100	2,400	2,400	2,200	6,000	70,000	2,600	2,900	93,800
Disability Insurance Benefits	121,500	121,500	121,500	121,500	121,500	121,500	121,500	121,500	121,500	1,093,500
Lottery Prizes	101,000	101,000	112,000	101,000	100,500	100,800	100,500	111,600	100,500	928,900
State and Local Bond Construction	66,900	30,000	418,300	57,600	30,000	30,000	168,600	70,100	37,000	908,500
Water Resources - Electric Power	0	0	0	0	2,600	0	0	0	600	3,200
Public Employees' Retirement System	0	0	2,000,000	0	0	0	0	0	979,100	2,979,100
State Teachers' Retirement System	0	0	0	0	0	0	0	0	523,800	523,800
Revenue Anticipation Notes & Interest	0	0	0	0	0	0	0	0	0	0
Unsegregated	105,000	105,000	105,000	105,000	105,000	105,000	105,000	105,000	105,000	945,000
Total	\$ 5,476,900	\$ 10,567,700	\$ 12,304,900	\$ 2,383,000	\$ 4,538,900	\$ 1,941,700	\$ 13,783,800	\$ 2,999,300	\$ 4,779,300	\$ 58,775,500

**DESIGNATION BY POOLED MONEY INVESTMENT BOARD
OF TREASURY POOLED MONEY INVESTMENTS AND DEPOSITS**

In accordance with sections 16480 through 16480.8 of the Government Code, the Pooled Money Investment Board, at its meeting on October 18, 2017, has determined and designated the amount of money available for deposit and investment as of October 11, 2017, under said sections. In accordance with sections 16480.1 and 16480.2 of the Government Code, it is the intent that the money available for deposit or investment be deposited in bank accounts and savings and loan associations or invested in securities in such a manner so as to realize the maximum return consistent with safe and prudent treasury management, and the Board does hereby designate the amount of money available for deposit in bank accounts, savings and loan associations, and for investment in securities and the type of such deposits and investments as follows:

- In accordance with Treasurer's Office policy, for deposit in demand bank accounts as Compensating Balance for Services: \$ 451,800,000

The active noninterest-bearing bank accounts designation constitutes a calendar month average balance. For purposes of computing the compensating balances, the Treasurer shall exclude from the daily balances any amounts contained therein as a result of nondelivery of securities purchased for "cash" for the Pooled Money Investment Account and shall adjust for any deposits not credited by the bank as of the date of deposit. The balances in such accounts may fall below the above amount provided that the balances computed by dividing the sum of daily balances of that calendar month by the number of days in the calendar month reasonably approximates that amount. The balances may exceed this amount during heavy collection periods or in anticipation of large impending warrant presentations to the Treasury, but the balances are to be maintained in such a manner as to realize the maximum return consistent with safe and prudent treasury management.

- In accordance with law, for investment in securities authorized by section 16430, Government Code, or in term interest-bearing deposits in banks and savings and loan associations as follows:

	From	To	Transactions	In Securities (section 16430)*	Time Deposits in Various Financial Institutions (sections 16503a and 16602)*	Estimated Total
(1)	10/16/2017	10/20/2017	\$ 700,200,000	\$ (4,936,500,000)	\$ 5,636,700,000	\$ 700,200,000
(2)	10/23/2017	10/27/2017	\$ 219,800,000	\$ (4,716,700,000)	\$ 5,636,700,000	\$ 920,000,000
(3)	10/30/2017	11/3/2017	\$ (3,857,900,000)	\$ (8,574,600,000)	\$ 5,636,700,000	\$ (2,937,900,000)
(4)	11/6/2017	11/10/2017	\$ (2,730,700,000)	\$ (11,305,300,000)	\$ 5,636,700,000	\$ (5,668,600,000)
(5)	11/13/2017	11/17/2017	\$ (956,800,000)	\$ (12,262,100,000)	\$ 5,636,700,000	\$ (6,625,400,000)
(6)	11/20/2017	11/24/2017	\$ 1,829,600,000	\$ (10,432,500,000)	\$ 5,636,700,000	\$ (4,795,800,000)
(7)	11/27/2017	12/1/2017	\$ (1,949,100,000)	\$ (12,381,600,000)	\$ 5,636,700,000	\$ (6,744,900,000)
(8)	12/4/2017	12/8/2017	\$ (311,800,000)	\$ (12,693,400,000)	\$ 5,636,700,000	\$ (7,056,700,000)
(9)	12/11/2017	12/15/2017	\$ (779,800,000)	\$ (13,473,200,000)	\$ 5,636,700,000	\$ (7,836,500,000)

From any of the amounts specifically designated above, not more than 30 percent in the aggregate may be invested in prime commercial paper under section 16430(e), Government Code.

Additional amounts available in treasury trust account and in the Treasury from time to time, in excess of the amounts and for the same types of investments as specifically designated above.

Provided, that the availability of the amounts shown under paragraph 2 is subject to reduction in the amount by which the bank accounts under paragraph 1 would otherwise be reduced below the calendar month average balance of \$ 451,800,000.

POOLED MONEY INVESTMENT BOARD:

Chairperson

Member

Dated: October 18, 2017

* Government Code

Member

PMIB Meeting
October 18, 2017

SMD

POOLED MONEY INVESTMENT BOARD
 (Surplus Money Investment Fund)
 Period September 1 through September 30, 2017

DECLARATION OF SURPLUS MONEY

In accordance with Sections 16470 to 16476 of the Government Code, the Pooled Money Investment Board hereby determines that the amount of money set opposite each of the hereinafter designated special funds and now on deposit in the State Treasury to the credit of each of such funds, in addition to any money in said funds heretofore designated as surplus money, is not necessary for immediate use for carrying out the purposes for which each of such special funds was created, and is hereby designated as surplus money for transfer to the Surplus Money Investment Fund:

<u>DATES</u>	<u>AMOUNT</u>
(SEE ATTACHED LIST)	(SEE ATTACHED LIST)
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TOTAL \$	13,500,108,000.00*

REDUCTION OF SURPLUS MONEY

In accordance with Sections 16470 to 16476 of the Government Code, the Pooled Money Investment Board hereby determines that the amount of money set opposite each of the hereinafter designated special funds, which constitutes a portion of the money heretofore designated as surplus money and which has heretofore been transferred to and now remains in the Surplus Money Investment Fund from each of such designated funds, is needed by each of such special funds to carry out the purposes for which it was created, and that the amount of money heretofore designated as surplus money with respect to each such special fund is hereby reduced by the amount of money needed by such fund, as hereinafter specified, for transfer back to each such fund.

<u>DATES</u>	<u>AMOUNT</u>
(SEE ATTACHED LIST)	(SEE ATTACHED LIST)
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TOTAL \$	15,038,290,000.00*

POOLED MONEY INVESTMENT BOARD

Member

Chairman

Member

Dated: October 18, 2017

*Note: Amounts are typically transferred in \$1,000.00 increments. However, transfers or reductions may sometimes occur in other increments resulting in necessary adjustments which can occur within the same month, or the succeeding month. Consequently, the total transfer and reduction amounts will not necessarily reflect even \$1,000.00 increments.

FM03H07C

STATE CONTROLLERS OFFICE
MONTHLY SUMMARY
CHANGES TO SURPLUS MONEY INVESTMENT FUND
FROM: 20170901 TO 20170930

FUND	FUNDNAME	DECLARATION	REDUCTION
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0005000	SAFENEIGH PKS, CLNTR,CLNAIR/	358,000	687,000
0006000	DISABILITY ACCESS ACCOUNT	21,779,000	63,966,000
0007000	BREAST CANCER RESEARCH ACCOUNT	517,000	2,915,000
0009000	BREAST CANCER CONTROL ACCOUNT	517,000	510,000
0012000	ATTY GEN ANTITRUST ACCOUNT	400,000	1,200,000
0014000	HAZARDOUS WASTE CONTROL ACCT	19,925,000	29,437,000
0017000	FINGERPRINT FEES ACCOUNT	66,876,000	113,453,000
0018000	SITE REMEDIATION ACCOUNT	25,075,000	53,820,000
0023000	FARMWORKER REMEDIAL ACCOUNT	522,000	1,500,000
0024000	GUIDE DOGS FOR BLIND FUND	0	24,000
0028000	UNIFIED PROGRAM ACCOUNT	4,073,000	12,270,000
0032000	FIREARM SAFETY ACCOUNT	4,917,000	14,500,000
0033000	STATE ENERGY CONSER ASST ACCT	2,200,000	11,456,000
0035000	SURFACE MINING & RECLAMATION	6,094,000	12,603,000
0041000	AERONAUTICS ACCOUNT	540,000	614,000
0042000	STATE HIGHWAY ACCOUNT	175,610,000	477,657,000
0044000	MOTOR VEHICLE ACCOUNT	516,716,000	745,890,000
0046000	PUBLIC TRANSPORTATION ACCT	4,673,000	60,088,000
0048000	TRANSPORTATION REV ACCOUNT	703,986,000	284,774,000
0052000	LOCAL AIRPORT LOAN ACCOUNT	77,000	0
0061000	MOTOR VEHICLE FUEL ACCOUNT	470,592,000	468,827,000
0064000	MOTOR VEHICLE LIC FEE ACCT	105,007,000	99,103,000
0065000	ILLEGAL DRUG LAB CLEANUP ACCT	2,800,000	8,358,000
0066000	SALE OF TOBACCO TO MINORS CTRL	0	196,000
0067000	STATE CORPORATIONS FUND	5,765,000	5,973,000
0069000	BARBERING/COSMETOLOGY CONT FD	2,144,000	1,375,000
0074000	MEDICAL WASTE MANAGEMENT FUND	30,000	195,000
0075000	RADIATION CONTROL FUND	1,056,000	1,604,000
0076000	TISSUE BANK LICENSE FUND	60,000	45,000
0078000	GRAPHIC DESIGN LICENSE PLATE F	113,000	6,000
0080000	CHILDHOOD LEAD POISONG PVTN FD	0	1,459,000
0082000	EXPORT DOCUMENT PROGRAM FUND	1,530,000	4,549,000
0083000	VETERANS SERVICE OFFICE FUND	86,000	276,000
0093000	CONSTRUCTN MANGEMNT EDUC ACCT	9,000	5,000
0094000	RETAIL SALES TAX	8,746,000	10,680,000
0098000	CLINICAL LAB IMPROVEMENT FUND	708,000	730,000
0099000	HEALTH STATISTICS SPEC FUND	434,000	1,190,000
0100000	CALIF USED OIL RECYCLING FUND	64,000	1,682,000
0106000	PESTICIDE REGULATION FUND	17,063,000	4,970,000
0108000	ACUPUNCTURE FUND	169,000	288,000
0111000	DEPT OF FOOD & AGRICULT. ACCT	6,239,000	406,000
0115000	AIR POLLUTION CONTROL FUND	190,802,000	4,844,000
0121000	HOSPITAL BUILDING FUND	3,800,000	4,540,000
0122000	EMERGENCY FOOD FOR FAMILIES FD	0	41,000
0129000	WATER DEVICE CERT SPEC ACC	1,000	23,000
0132000	WORKERS COMP MNGDCARE FUND	1,000	15,000
0133000	CALIF BEVERAGE CONTAINER RECYL	315,204,000	342,547,000
0140000	ENVIRONMENTL LICENSE PLATE FD	3,518,000	4,879,000

FM03H07C

STATE CONTROLLERS OFFICE
MONTHLY SUMMARY
CHANGES TO SURPLUS MONEY INVESTMENT FUND
FROM: 20170901 TO 20170930

FUND	FUNDNAME	DECLARATION	REDUCTION
0141000	SOIL CONSERVATION FUND	0	6,000
0142000	SEXUAL HABITUAL OFFENDER, DOJ	2,845,000	8,252,000
0143000	CA HEALTH DATA & PLANNING FD	2,858,000	496,000
0152000	ST BD OF CHIROPRACTIC EXAMINERS	227,000	390,000
0158000	TRAVEL SELLER	47,000	0
0159000	ST TRIAL COURT IMPROV & MODERN	1,995,000	4,219,000
0163000	CONTINUING CARE PROVIDER FEE	20,000	190,000
0166000	CERTIFICATION ACCT-CONS AFF FD	5,000	62,000
0168000	STRUCTURAL PEST CONTROL	23,000	0
0169000	CALIF DEBT LIMIT ALLOC COMM	409,000	85,000
0171000	CALIF DEBT & INVEST ADV COMM	88,000	142,000
0172000	DEV DISABILITIES PROGRAM DEV	0	1,185,000
0175000	DISPENSING OPTICIANS FUND	52,000	20,000
0177000	FOOD SAFETY FUND	550,000	543,000
0179000	ENVIRONMENTAL LAB IMPROV FUND	796,000	678,000
0181000	REGISTERED NURSE EDUCATION	3,000	31,000
0183000	ENVIRON ENHANC MIT DEMO PGM FD	6,990,000	148,000
0184000	EMPLOY DEV DEPT BENEFIT AUDIT	1,445,000	1,000,000
0185000	EMPLOYMT DEV DEPT CONTINGENT	19,827,000	15,596,000
0191000	FAIR AND EXPOSITION FUND	125,000	163,000
0193000	WASTE DISCHARGE PERMIT FUND	5,406,000	22,831,000
0194000	EMERG MED SRVS TRNG PGM APROV	16,000	33,000
0203000	GENETIC DISEASE TESTING FUND	9,277,000	8,157,000
0205000	GEO PELS FUND	0	68,000
0207000	FISH & WILDLIFE POLLUTION ACCT	10,000	0
0210000	OUTPATIENT SETTING FUND	0	1,000
0213000	NATIVE SPECIES CONSV & ENHAN	5,000	0
0217000	INSURANCE FUND	6,557,000	10,073,000
0223000	WORKERS' COMP ADMIN REVOLV FD	16,250,000	30,773,000
0226000	CA TIRE RECYCLING MGMT FUND	418,000	1,832,000
0228000	SEC OF STATE'S BUSINESS FEE FD	7,171,000	3,047,000
0230000	CIGARETTE & TOBACCO - ALLOCATE	7,672,000	25,833,000
0231000	CIGARET. & TOB./HEALTH EDUCAT.	5,165,000	2,489,000
0232000	CIGARET. & TOB./HOSPITAL SERV.	9,041,000	0
0233000	CIGARET. & TOB./PHYSICIAN SERV.	2,583,000	5,000,000
0234000	CIGARET. & TOB./RESEARCH ACCT.	1,291,000	674,000
0235000	CIGARET. & TOB./PUBLIC RESOURCE	1,291,000	96,000
0236000	CIGARET. & TOB./UNALLOCATED	5,898,000	6,813,000
0238000	VETS CEMETERY PERPETUAL MAINT	16,000	0
0239000	PRIVATE SECURITY SRVS FUND	3,377,000	798,000
0240000	LOCAL AGY DEPOSIT SECURITY FD	0	76,000
0241000	LQC PUB PROSECUTR/DEFNDER TNG	0	11,000
0245000	MOBILEHOME PARK & SPEC.OCC.RF	210,000	1,042,000
0247000	DRINKING WATER OPERATOR CERT	466,000	309,000
0256000	SEXUAL PREDATOR PUBLIC INFO	13,000	0
0259000	SUPPLEMENTAL CONTRIB PROG FUND	16,000	16,000
0261000	OFF HIGHWAY LICENSE FEE	58,000	0
0263000	OFF-HIGHWAY VEHICLE TRUST	5,274,000	1,977,000

STATE CONTROLLERS OFFICE
MONTHLY SUMMARY
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FROM: 20170901 TO 20170930

FUND	FUNDNAME	DECLARATION	REDUCTION
0264000	OSTEOPATHIC MED BD CONTINGENT	237,000	162,000
0268000	PEACE OFFICERS TRAINING	249,000	6,000
0269000	GLASS PROCESSING FEE ACCOUNT	110,000	4,685,000
0270000	TECHNICAL ASSISTANCE FUND	2,275,000	7,348,000
0271000	CERTIFICATION FUND	131,000	303,000
0272000	INFANT BOTULISM TRTMT & PREV	324,000	59,000
0276000	PENALTY ACCT-CA.BEVERAGE RECYC	23,000	0
0277000	BIMETAL PROCESSING FEE ACCT	183,000	38,000
0278000	PET PROCESSING FEE ACCT	399,000	4,154,000
0279000	CHILD HEALTH & SAFETY FUND	307,000	698,000
0280000	PHYSICIAN ASSISTANT FD	187,000	189,000
0281000	RECYCLING MARKET DEV REV LOAN	227,000	8,000
0288000	INTERNTL STUDENT EXCHANGE VST	6,000	0
0289000	HLTH INS COUNSELING/ADVOCACY	0	558,000
0290000	PILOT COMMISSIONERS' SPEC FD	176,000	183,000
0293000	MOTOR CARRIER'S SAFETY IMPROV	113,000	498,000
0294000	REMOVAL/REMEDIAL ACTION ACCT	1,000	118,000
0295000	PODIATRIC MEDICINE FUND	78,000	118,000
0298000	FINANCIAL INSTITUTIONS FUND	1,711,000	1,097,000
0299000	CREDIT UNION FUND	1,296,000	47,000
0305000	PRIVATE POSTSECONDARY ED	2,450,000	900,000
0306000	SAFE DRINKING WATER ACCOUNT	1,001,000	5,332,000
0310000	PSYCHOLOGY FUND	507,000	391,000
0312000	EMERG MED SVCS PERSONNEL FUND	122,000	312,000
0317000	REAL ESTATE FUND	8,385,000	2,769,000
0318000	COLLINS-DUGAN CCC REIMBR ACCT	10,170,000	25,023,000
0319000	RESPIRATORY CARE FUND	466,000	263,000
0320000	OIL SPILL PREVENTION & ADMIN	4,809,000	6,508,000
0321000	OIL SPILL RESPONSE TRUST FUND	220,000	0
0322000	ENVIRONMENTAL ENHANCEMENT FUND	28,000	0
0325000	ELECTRONIC & APPL REPAIR FUND	1,218,000	137,000
0326000	ATHLETIC COMMISSION FUND	356,000	102,000
0328000	PUB SCHL PLN, DESIGN,CONST REV	1,596,000	3,739,000
0329000	VEHICLE LICENSE COLLECTN ACCT	3,107,000	5,297,000
0331000	SALES TAX ACCOUNT	408,932,000	647,213,000
0332000	VEHICLE LICENSE FEE ACCOUNT	315,381,000	392,895,000
0335000	REGISTERED ENV HLTH SPECLST FD	0	31,000
0336000	MINE RECLAMATION ACCOUNT	1,300,000	3,900,000
0338000	STRONG-MOTION INSTR/SEIMC MAPG	0	33,000
0347000	SCHOOL LAND BANK FUND	0	41,000
0351000	MENTAL HEALTH SUBACCOUNT-	93,379,000	93,379,000
0365000	HISTORIC PROPERTY MAINT FUND	0	157,000
0366000	INDIAN GAMING REV SHARING TRST	1,750,000	2,495,000
0367000	INDIAN GAMING SPEC DISTRIB FD	2,001,000	132,000
0376000	SPEECH-LANGUAGE PATH/AUDIOLOGY	367,000	112,000
0382000	RENEWABLE RESOURCE TRUST FUND	0	2,086,000
0386000	SOLID WASTE DISP CLEANUP TRUST	4,000	231,000
0387000	INTEGRATED WASTE MGMT ACCOUNT	152,000	1,364,000

STATE CONTROLLERS OFFICE
MONTHLY SUMMARY
CHANGES TO SURPLUS MONEY INVESTMENT FUND
FROM: 20170901 TO 20170930

FUND	FUNDNAME	DECLARATION	REDUCTION
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0392000	ST PARKS AND RECREATION ACCT	14,021,000	29,373,000
0396000	SELF-INSURANCE PLANS FUND	81,000	244,000
0399000	STRUCTL PEST CONTL EDU&ENFORC	63,000	19,000
0400000	REAL ESTATE APPRAISERS REG FD	493,000	319,000
0402000	SAFE CLEAN WATER SUPPLY	0	44,000
0407000	TEACHER CREDENTIALS	2,218,000	1,375,000
0408000	TEST DEVELOPMENT & ADMIN ACCT	380,000	5,000
0410000	TRANSCRIPT REIMBURSEMENT FUND	0	50,000
0412000	TRANSPORTATION RATE	628,000	172,000
0419000	WATER RECYCLING SUBACCOUNT	0	643,000
0421000	VEHICLE INSPECTION & REPAIR FD	14,589,000	6,388,000
0425000	VICTIM-WITNESS ASSISTANCE FD	0	333,000
0429000	LOCAL JURISDICTION ENGY.ASSIST	200,000	600,000
0434000	AIR TOXICS INVENTORY & ASSESMT	186,000	200,000
0436000	UNDERGRD STOR TANK TESTER ACCT	2,000	9,000
0439000	UNDERGRD STOR TANK CLEANUP FD	60,927,000	29,010,000
0447000	WILDLIFE RESTORATION FUND	100,000	2,174,000
0448000	OCCUPANCY COMPLIANCE MONITOR	198,000	972,000
0449000	WINTER RECREATION FUND	14,000	3,000
0452000	ELEVATOR SAFETY ACCOUNT	1,296,000	1,909,000
0453000	PRESSURE VESSEL ACCOUNT	997,000	971,000
0456000	EXPEDITED SITE REMEDIATION	800,000	2,400,000
0457000	TAX CREDIT ALLOC FEE ACCOUNT	1,579,000	616,000
0458000	SITE OPERATN & MAINTENANCE ACC	3,100,000	9,300,000
0459000	TELEPHONE MED ADV SERV. FD	3,000	0
0460000	DEALERS RECORD OF SALES SP ACT	8,735,000	21,124,000
0461000	PUC TRANSPORTATION REIMB ACCT	22,029,000	59,000,000
0462000	PUC UTILITIES REIMBMENT ACCT	27,033,000	65,067,000
0464000	HIGH COST FUND A ADM COMM FD	6,575,000	3,157,000
0465000	ENERGY RESOURCES PROGRAMS A/C	15,584,000	48,148,000
0470000	HIGH-COST FUND-B ADM COMM FD	15,000	1,342,000
0471000	UNIV LIFELINE TELEP SVC TRST	93,238,000	56,190,000
0475000	UNDERGROUND STORAGE TANK FD	100,000	300,000
0478000	VECTORBORNE DISEASE ACCOUNT	200,000	615,000
0479000	ENRGY TECH RESCH DEV&DEMO ACCT	2,900,000	8,700,000
0481000	GARMNT MANUFACTURERS SPECL A/C	30,000	2,000
0483000	DEAF & DESABLED TELECOMM PGM	9,639,000	6,256,000
0492000	STATE ATHLETIC COMM NEURO EXAM	501,000	1,514,000
0493000	TELECONNECT FD - ADM COMM FD	20,862,000	6,671,000
0496000	DEVELOP.DISAB.SERVICE ACCT.	100,000	300,000
0497000	LOCAL GOV'T GEOTHER.RES.REVOL.	8,630,000	25,800,000
0501000	CALIFORNIA HOUSING FINANCE	117,650,000	40,290,000
0502000	CALIF WATER RESOURCES DEV BOND	64,033,000	39,166,000
0506000	CENTRAL VALLEY WATER PROJ CONS	69,732,000	83,827,000
0507000	CENTRAL VALLEY WATER PROJ REV	32,317,000	14,040,000
0512000	ST COMPENSATION INSURANCE FD	311,225,000	212,566,000
0514000	EMPLOYMENT TRAINING FUND	439,000	5,867,000
0516000	HARBORS & WATERCRAFT REVOL FD	505,000	2,272,000

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MONTHLY SUMMARY
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FROM: 20170901 TO 20170930

FUND	FUNDNAME	DECLARATION	REDUCTION
0518000	HLTH FAC CONST LOAN INSURANCE	45,000	0
0524000	L.A. ST. BLDG. AUTHORITY FUND	3,096,000	0
0526000	CA SCHOOL FINANCE AUTHORITY FD	76,000	31,000
0528000	ALTERNATIVE ENERGY AUTH FD	79,000	345,000
0530000	MOBILEHM PK REHAB & PURCHASE F	365,000	52,000
0541000	SAN BERNARDINO ST BLDG AUTH	3,368,000	2,000
0557000	TOXIC SUBSTANCES CONTROL ACCT	35,241,000	122,772,000
0558000	FARM & RANCH SOLID WASTE CLEAN	2,300,000	4,900,000
0561000	RIVERSIDE CO PUB FIN AUTH FUND	852,000	0
0562000	STATE LOTTERY FUND	183,910,000	502,556,000
0564000	SCHOLARSHARE ADM FUND	2,000	114,000
0566000	DOJ CHILD ABUSE FUND	1,433,000	4,298,000
0567000	GAMBLING CONTROL FUND	60,127,000	170,342,000
0569000	GAMBLING CONTROL FINES & PENLT	8,016,000	24,000,000
0576000	ST UNIV DORMITORY CONSTRUCTN	0	49,100,000
0578000	ST UNIV DORM INTEREST/REDEMPT	2,218,000	1,691,000
0582000	HIGH POLLUTER REPAIR/REMOVAL	6,299,000	1,835,000
0585000	COUNTIES CHILDREN & FAMILIES	26,660,000	29,690,000
0587000	FAMILY LAW TRUST FUND	227,000	0
0588000	UNEMPLOYMENT COMP DISABL FUND	139,572,000	138,473,000
0592000	VETS FARM/HOME BUILDING-1943	42,510,000	40,927,000
0600000	VENDING STAND FUND	500,000	179,000
0617000	STATE WTR. POLLUTION CONTROL	39,354,000	79,103,000
0623000	CA CHILDREN/FAMILIES TRUST FD	7,880,000	33,325,000
0629000	SAFE DRINKING WTR ST REVLV FD	887,000	23,097,000
0631000	MASS MEDIA COMM ACCT, CHILD/FM	1,999,000	36,000
0634000	EDUCATION ACCT, CHILD/FAM FRST	1,667,000	0
0636000	CHILD CARE ACCT, CHILD/FAM FR	1,000,000	56,000
0637000	RESEARCH DEVEL ACCT	999,000	0
0638000	ADMINISTRATION ACCT	332,000	1,931,000
0639000	UNALLOCATED ACCOUNT	2,542,000	5,828,000
0641000	DOMESTIC VIOLENCE RESTRAINING	54,000	0
0648000	MOBILEHOME/MFG HOME REV FUND	8,188,000	5,643,000
0649000	CA INFRASTRT & ECON DEVL BANK	321,000	75,000
0653000	SEISMIC RETROFIT BOND 1996	0	9,000
0660000	PUBLIC BUILDINGS CONSTRUCTN	142,696,000	120,457,000
0668000	PUBLIC BLDG CONSTRUCT SUBACCT	195,000	74,461,000
0678000	PRISON INDUSTRIES REVOLV FD	19,311,000	15,258,000
0679000	STATE WATER QUALITY CONTROL	2,950,000	5,085,000
0687000	DONATED FOOD REVOLVING FUND	114,000	0
0691000	WATER RESOURCES REVOLVING	62,310,000	57,112,000
0698000	HOME PURCHASE ASSISTANCE FUND	3,367,000	10,084,000
0702000	P&V- CONSUMER AFFAIRS FUND	36,103,000	42,427,000
0704000	P&V- ACCOUNTANCY FUND	1,786,000	1,668,000
0706000	ARCHITECTS BOARD FUND, CA	711,000	200,000
0714000	ROBERTI AFFORDABLE HOUSING FD	0	216,000
0717000	CEMETERY AND FUNERAL FUND	918,000	246,000
0735000	P&V- CONTRACTORS' LICENSE FD	8,917,000	3,463,000

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CHANGES TO SURPLUS MONEY INVESTMENT FUND
FROM: 20170901 TO 20170930

FUND	FUNDNAME	DECLARATION	REDUCTION
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0741000	P&V- DENTISTRY FUND	1,320,000	941,000
0747000	PRISON CONSTRUCTION FUND 1988	125,000	10,000
0749000	REFUNDING ESCROW FUND	1,326,781,000	70,263,000
0750000	ST FUNERAL DIRECTORS & EMBALM	144,000	0
0752000	HOME FURN & THERMAL INSULATION	1,473,000	285,000
0755000	LICENSED MIDWIFERY FUND	4,000	1,000
0756000	PASSENGER RAIL&CLEAN AIR BD FD	0	182,000
0757000	LANDSCAPE ARCHITECTS FUND	61,000	72,000
0758000	MEDICAL BD OF CALIF	7,612,000	7,451,000
0759000	P&V- PHYSICAL THERAPY FUND	700,000	320,000
0761000	P&V- REGISTERED NURSING FUND	5,208,000	2,969,000
0763000	P&V- OPTOMETRY FUND	149,000	146,000
0767000	P&V- PHARMACY BD CONTINGENT	3,510,000	1,357,000
0769000	PRIVATE INVESTIGATOR FUND	191,000	186,000
0770000	PROF ENGINEER LAND SURV GEO FD	1,011,000	707,000
0771000	COURT REPORTERS FUND	187,000	76,000
0773000	P&V- BEHAVIORAL SCI EXAMINERS	974,000	757,000
0775000	P&V- STRUCTURAL PEST CONTROL	643,000	309,000
0777000	VETERINARY MEDICAL BD CONTG FD	567,000	378,000
0779000	VOCATNL NURSING/PSYCH TECH FD	1,395,000	1,005,000
0780000	PSYCH TECH, VOC NRSNG PSYCH TC	0	88,000
0788000	CA EARTHQK SAFETY/HOUS REHAB	0	86,000
0803000	STATE CHILDREN'S TRUST FUND	29,000	129,000
0813000	SELF-HELP HOUSING FUND	0	21,000
0814000	CA STATE LOTTERY EDUCATION	61,000	30,000
0815000	JUDGES RETIREMENT FUND	16,946,000	14,954,000
0820000	LEGISLATORS RETIREMENT FUND	601,000	1,109,000
0821000	FLEXELECT BENEFIT FUND	1,726,000	1,353,000
0822000	PUBLIC EMPLOYEES HEALTH CARE	405,786,000	331,123,000
0829000	HEALTH PROFESSIONS EDUC FUND	1,000	1,192,000
0830000	PUBLIC EMPLOYEES' RETIREMENT	2,079,321,000	3,798,792,000
0833000	ANNUITANTS' HEALTH CARE COV FD	29,477,000	31,878,000
0834000	MEDI-CAL INPATIENT PMT ADJ FD	0	11,000
0835000	TEACHERS RETIREMENT	250,581,000	218,891,000
0840000	CA MOTORCYCLIST SAFETY FD	131,000	1,216,000
0849000	REPLACEMENT BENEFIT CUST. FD	126,000	1,906,000
0853000	PETROLEUM VIOLATION ESCROW ACC	0	1,000
0865000	MENTAL HEALTH MANAGED CARE DP	9,324,000	9,473,000
0872000	STATE HOSPITAL ACCOUNT,	13,141,000	13,141,000
0884000	JUDGE RETIREMENT SYSTEM II FD	8,578,000	7,287,000
0885000	PERS DEFERRED COMPENSATION FD	2,042,000	1,902,000
0886000	SENIORS SPECIAL FD,CALIFORNIA	40,000	29,000
0904000	CA HEALTH FACILITIES FIN AUTH	2,562,000	20,162,000
0908000	SCHOOL EMPLOYEES FUND	164,000	80,000
0910000	CONDEMNATION DEPOSITS FUND	15,083,000	6,779,000
0911000	EDUC FACILITIES AUTHORITY	58,000	28,000
0914000	BAY FILL CLEAN-UP ABATMENT	45,000	0
0915000	DEFERRED COMPENSATION PLAN FD	1,229,000	868,000

STATE CONTROLLERS OFFICE
MONTHLY SUMMARY
CHANGES TO SURPLUS MONEY INVESTMENT FUND
FROM: 20170901 TO 20170930

FUND	FUNDNAME	DECLARATION	REDUCTION
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0916000	CA HOUSING LOAN INSURANCE FUND	6,000	0
0917000	INMATES' WELFARE FUND	4,869,000	5,289,000
0918000	SMALL BUSINESS EXPANSION	0	24,000
0920000	LITIGATION DEPOSIT FUND	132,000	157,000
0927000	J SERNA FARMWORKER HOUSNG GRNT	264,000	727,000
0929000	HOUSING REHABILITATION LOAN	222,000	1,159,000
0930000	POLLUTN CONTL FINANCING AUTH	135,000	5,338,000
0932000	TRIAL COURT TRUST FUND	368,607,000	404,800,000
0933000	MANAGED CARE FUND	1,965,000	7,862,000
0938000	RENTAL HOUSING CONSTRUCTN FD	1,000	56,000
0942000	SPECIAL DEPOSIT FUND	7,056,000	65,482,000
0948000	CAL ST UNIV & COLL TRUST FUND	431,979,000	369,530,000
0950000	PUB EMPLOY CONTINGENCY RESRV	320,792,000	436,988,000
0952000	STATE PARK CONTINGENT	1,887,000	55,000
0960000	STUDENT TUITION RECOVERY FUND	2,000	165,000
0965000	TIMBER TAX	34,000	0
0972000	MANUFACTURED HOME RECOVERY FD	16,000	85,000
0980000	PREDEVELOPMENT LOAN FUND	4,000	61,000
0985000	EMERGENCY HOUSING & ASST FUND	0	357,000
1008000	FIREARMS SAFETY/ENFRCMNT SPCL	862,000	0
3002000	ELECTRICIAN CERTIF FUND	202,000	87,000
3004000	GARMENT INDUSTRY REGULATIONS	336,000	191,000
3010000	PIERCE'S DISEASE MGMT ACCOUNT	712,000	1,999,000
3015000	GAS CONSUMPTION SURCHARGE FUND	33,900,000	139,066,000
3016000	MISSING PERSONS DNA DATA BASE	245,000	0
3017000	OCCUPATIONAL THERAPY FUND	326,000	149,000
3018000	DRUG AND DEVICE SAFETY FUND	328,000	364,000
3022000	APPRENTICESHIP TRNG CONTRIB FD	1,838,000	829,000
3023000	WIC MANUFACTURER REBATE FUND	17,190,000	17,190,000
3030000	WORKERS' OCCUP SFTY/HLTH ED FD	3,000	0
3033000	CALIF.MEMORIAL SCHOLARSHIP FD	13,000	0
3037000	STATE COURT FACILITIES CONST F	5,127,000	12,014,000
3042000	VICTIMS OF CORP FRAUD COMP FD	119,000	70,000
3046000	OIL, GAS, AND GEOTHERMAL ADMIN	88,000	10,132,000
3056000	SAFE DRKNG MATR & TOXIC ENFORC	390,000	33,000
3057000	DAM SAFETY FUND	205,000	1,159,000
3058000	WATER RIGHTS FUND	218,000	3,676,000
3059000	FISCAL RECOVERY FUND	0	171,530,000
3060000	APPELLATE COURT TRUST FUND	502,000	21,000
3062000	ENGY FAC LICENSE AND COMPL FD	5,000	11,000
3064000	MENTAL HLTH PRACTITIONER ED FD	2,000	20,000
3065000	ELEC WSTE RCVRY RCYLG ACCT	5,649,000	5,070,000
3066000	COURT FACILITIES TRUST FUND	10,798,000	12,124,000
3067000	CIGARETTE TOBACCO PRODS COMPL	508,000	55,000
3068000	VOCATIONAL NURSE EDUCATION FD	1,000	4,000
3069000	NATUROPATHIC DOCTOR'S FUND	37,000	35,000
3071000	CAR WASH WORKER RESTITUTION FD	67,000	0
3072000	CAR WASH WORKER FUND	56,000	38,000

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FROM: 20170901 TO 20170930

FUND	FUNDNAME	DECLARATION	REDUCTION
3074000	MEDICAL MARIJUANA PROGRAM FUND	0	16,000
3079000	CHILDRENS MED SERVICES REBATE	2,233,000	0
3080000	AIDS DRUG ASSIST PGM REBATE	30,296,000	57,519,000
3081000	CANNERY INSPECTION FUND	140,000	105,000
3084000	ST CERTIFIED UNIFIED PGM AGY	10,000	8,000
3085000	MENTAL HEALTH SERVICES FUND	128,818,000	97,489,000
3086000	DNA IDENTIFICATION FUND	1,530,000	0
3088000	REGISTRY OF CHARITABLE TRUSTS	296,000	0
3089000	PUC UTIL COMM RATEPAYER ADV	0	2,828,000
3096000	NONDESIGNATED PUBLIC HOSP SUPL	1,900,000	0
3097000	PRIVATE HOSPITAL SUPPLEMENTAL	118,612,000	0
3098000	DPH LICENSING & CERT PGM FUND	17,853,000	5,308,000
3100000	DWR ELECTRIC POWER FUND	156,979,000	69,462,000
3103000	HATCHERY AND INLAND FISHERIES	2,290,000	2,018,000
3108000	PROFESSIONAL FIDUCIARY FUND	54,000	28,000
3109000	NATURAL GAS SUBACCT, PIRD&D	0	1,684,000
3114000	BIRTH DEFECTS MONITORING PGM	161,000	111,000
3117000	ALTERNATIVE & RENEWABLE FUEL	6,865,000	664,000
3119000	AIR QUALITY IMPROVEMENT FUND	3,436,000	0
3121000	OCCUPATIONAL SAFETY & HEALTH	589,000	6,136,000
3122000	ENHANCED FLEET MODERNIZATION	2,256,000	1,745,000
3133000	MANAGED CARE ADMIN FINES FUND	265,000	4,109,000
3134000	SCHOOL DISTRICT ACCOUNT	0	137,000
3137000	EMERGENCY MEDICAL TECH CERT	125,000	263,000
3138000	IMMEDIATE & CRITICAL NEEDS	12,898,000	3,143,000
3140000	STATE DENTAL HYGIENE FUND	178,000	122,000
3141000	CA ADVANCED SERVICES FUND	1,824,000	3,425,000
3142000	STATE DENTAL ASSISTANT FUND	139,000	153,000
3145000	UST ORPHAN SITE CLEANUP FUND	0	4,000
3147000	SMALL COMMUNITY GRANT FUND	197,000	139,000
3150000	STATE PUBLIC WORKS ENFORCEMENT	586,000	619,000
3152000	LABOR ENFORCEMENT & COMPLIANCE	222,000	5,770,000
3153000	HORSE RACING FUND	0	704,000
3156000	CHILDREN'S HEALTH & HUMAN SVCS	5,667,000	0
3158000	HOSPITAL QUALITY ASSURANCE REV	637,131,000	1,466,791,000
3160000	WASTEWATER OPERATOR CERT FUND	284,000	240,000
3165000	ENTERPRISE ZONE FUND	0	8,000
3167000	SKILLED NURSING FAC QUALITY &	52,000	273,000
3168000	EMERGENCY MED AIR TRANSPORT	488,000	0
3175000	CALIFORNIA HEALTH TRUST FUND	39,045,000	27,969,000
3209000	OFFICE PATIENT ADVOCATE TRUST	949,000	0
3210000	DAVIS-DOLWIG ACCOUNT	1,000	0
3211000	ELECTRIC PROG INVEST CHRGR FD	5,138,000	4,383,000
3228000	GREENHOUSE GAS REDUCTION FD	680,430,000	21,946,000
3237000	COST OF IMPLEMENTATION ACCT	10,062,000	2,952,000
3240000	SECONDHAND DEALER & PAWNBR FD	41,000	0
3244000	PDATA FUND	15,000	41,000
3254000	BUSINESS PROGRAMS MODERN	169,000	71,000

STATE CONTROLLERS OFFICE
MONTHLY SUMMARY
CHANGES TO SURPLUS MONEY INVESTMENT FUND
FROM: 20170901 TO 20170930

FUND	FUNDNAME	DECLARATION	REDUCTION
3255000	HOME CARE FUND	216,000	1,226,000
3263000	COLLEGE ACCESS TAX CREDIT FUND	1,077,000	29,000
3268000	PROPERTY TAX POSTPONEMENT FUND	891,000	0
3285000	ELECTRONIC RECORDING AUTH FUND	0	20,000
3297000	MAJOR LEAGUE SPORT EVENT RAFFL	14,000	0
3303000	AMMUN SAFE AND ENFORCEMENT FD	0	227,000
6001000	SAFE DRNKNG CLN WTR WTRSHD PRO	790,000	183,000
6029000	CA CLEAN WATER/AIR SAFE NBRHD	811,000	998,000
6031000	WTR SEC,CLN DRNG WR, CST BCH	119,000	2,400,000
6036000	ST SCHOOL FACILITIES FD 2002	766,000	0
6037000	HOUSING/EMER SHELTER TRUST FD	0	324,000
6043000	HIGH-SPEED PASSENGER TRAIN	1,899,000	111,588,000
6044000	SCHOOL FACILITIES FD, 2004 ST	578,000	77,000
6046000	CHILDREN'S HOSPITAL FUND	0	35,000
6047000	STEM CELL RESEARCH AND CURES	18,400,000	21,940,000
6049000	2006 CA COMM COLLEGE BD FD	0	793,000
6051000	SAFE DRINKING WATER OF 2006	27,986,000	28,410,000
6052000	DISASTR & FLOOD BND FD OF 2006	3,992,000	9,583,000
6053000	HWY SFTY, TRAFFIC RED FD 2006	23,824,000	124,676,000
6057000	2006 STATE SCHOOL FAC FUND	62,908,000	3,240,000
6066000	HOUSING/EMERGENCY SHELTER FD	35,000,000	22,665,000
6079000	CHILDREN'S HOSPITAL BOND ACT	19,915,000	10,631,000
6082000	HOUSING FOR VETERANS FUND	190,000	179,000
6083000	WTR QLTY, SUPY & INFRSTR IMPV	16,348,000	17,355,000
6086000	2016 STATE SCHOOL FACILITIES	433,287,000	4,677,000
6087000	COMM COLL CAP OTLY BD, 2016 CA	16,924,000	41,000
6801000	TRANS FINANCG SUBACCT,SHA,STF	0	27,000
8001000	TEACHERS' HEALTH BENEFITS FD	2,389,000	2,392,000
8004000	CHILD SUPPORT COLLECT RCVRY FD	0	29,000
8018000	SALTON SEA RESTORATION FUND	23,000	23,000
8026000	PETRO UNDERGROUND STOR TK FIN	6,467,000	181,000
8029000	COASTAL TRUST FUND	0	391,000
8031000	CHILD SUPPORT PAYMENT TRUST FD	45,921,000	24,305,000
8034000	MEDICALLY UNDERSERVED PHYSICNS	1,000,000	346,000
8041000	TEACHERS' DEFERRED COMP FUND	50,000	45,000
8047000	CALIFORNIA SEA OTTER FUND	0	4,000
8048000	ST. VET CEMET. FRT ORD ENDWMNT	5,000	0
8049000	VISION CARE PGM,STATE ANNU FD	47,000	0
8062000	POOLED SELF-INSURANCE FUND	595,000	677,000
8075000	SCHOOL SUPPLIES FOR HOMELESS	0	4,000
8081000	SECURE CHOICE RETIRE SAVINGS	27,000	4,000
8109000	VETS HOME MORALE WEL REC SP FD	46,000	0
9250000	BOXERS' PENSION FUND	12,000	12,000
9728000	JUDICIAL BRANCH WORKERS' COMP	0	2,269,000
9730000	TECHNOLOGY SRVS REVOLVING FUND	25,958,000	24,996,000
9731000	LEGAL SERVICES REVOLVING FUND	16,357,000	0
9733000	COURT FACILITIES ARCHITECT REV	0	7,590,000
9736000	TRANSIT-ORIENTED DVL IMPLM FD	26,000	0

STATE CONTROLLERS OFFICE
MONTHLY SUMMARY
CHANGES TO SURPLUS MONEY INVESTMENT FUND
FROM: 20170901 TO 20170930

FUND	FUNDNAME	DECLARATION	REDUCTION
9739000	WATER POLL CONTROL RVLVG FUND	444,000	3,129,000
9740000	CENTRAL SERVICE COST RECOVERY	17,000	11,374,000
TOTAL		13,500,108,000	15,038,290,000

PMIB Meeting
October 18, 2017

SMIF

POOLED MONEY INVESTMENT BOARD
915 Capitol Mall, Room 110
Sacramento, CA 95814

Date: October 18, 2017

To: Pooled Money Investment Board
John Chiang, Chair
Betty Yee, Member
Michael Cohen, Member

From: 
Jeff Wurm, Administrator
Pooled Money Investment Board

Subject: Surplus Money Investment Fund Participation Request

The State Treasurer's Office asked the staff of the State Controller's Office to review a request from the California High Speed Rail Authority, to allow the following fund to participate in the Surplus Money Investment Fund:

High Speed Rail Property Fund
Fund Number: 9331
Chapter: 132/2013

The State Controller's Office staff notified the State Treasurer's Office that they had determined this request was consistent with the statutory requirements of Section 16470, et seq., of the Government Code and recommended approval by the Pooled Money Investment Board. The State Treasurer's Office staff concurs with this recommendation. The effect of this action will be to credit interest earnings to these funds rather than the General Fund.

Please indicate your approval by signing below:

John Chiang

Date

Betty Yee

Date

Michael Cohen

Date

Memorandum

To: Jeffrey Wurm
Administrator
Pooled Money Investment Board

Date: October 9, 2017


From: **State Controller's Office**
Hannah Tran, Section Manager
Bureau of Cash Management
State Accounting and Reporting Division

Subject: SURPLUS MONEY INVESTMENT FUND PARTICIPATION REQUEST

The State Controller's Office recommends approval of the attached agency request for participation in the Surplus Money Investment Fund for the following:

<u>Fund Title</u>	<u>Fund Number</u>
High Speed Rail Property Fund	9331

If you have any questions, please contact Mi Hoang, State Controller's Office, State Accounting and Reporting Division at (916) 322-4354.

HT: mh

Attachments

cc: Bill Dowell, State Treasurer's Office
Ella McDowell, State Treasurer's Office
Gregory Bruss, Department of Finance
Tranice Hickman

POOLED MONEY INVESTMENT BOARD
915 Capitol Mall, Room 110
Sacramento, CA 95814

DATE: September 25, 2017

TO: Coleen Morrow, Chief
Bureau of Cash Management
Division of Accounting and Reporting
State Controller's Office

FROM: Jeff Wurm 
PMIB Administrator
Pooled Money Investment Board

SUBJECT: Surplus Money Investment Fund Participation Request

Attached is a request from the California High Speed Rail Authority, for participation of the following fund in the Surplus Money Investment Fund:

High-Speed Rail Property Fund
Fund Number: 9331
Chapter: 132/2013

Please research this request and provide recommendation to this office. I am notifying the Department of Finance of this request by copy of this letter.

Enclosure

cc: Jeff Wurm, State Treasurer's Office
Greg Bruss, Department of Finance
Coleen Morrow, State Controller's Office



CALIFORNIA High-Speed Rail Authority

Memorandum

DATE: 9/14/17

TO: Pooled Money Investment Board
Attn: Jeff Wurm
915 Capitol Mall, Room 110
Sacramento, CA 95814

FROM: Jamey Matalka
Assistant Chief Financial Officer
California High-Speed Rail
770 L Street, Suite 620
Sacramento, CA 95814

SUBJECT: Request to Participate in Surplus Money Investment Fund

There has been a fund established under the administration of High-Speed Rail Authority. Therefore, pursuant to Government Code Section 16475 and SAM Section 8284.1, we request that the following account be included in the Surplus Money Investment Fund:

Agency: California High-Speed Rail Authority
Org: 2665
Fund: High-Speed Rail Property Fund (9331)
Chapter/Statute: 132/2013

Questions regarding this request may be directed to Elsie DeGeorge at 916-669-6624.

PMIB Meeting
October 18, 2017

AB55 LOANS

POOLED MONEY INVESTMENT BOARD
October 18, 2017
Staff Report – Agenda Items 6 & 7

POOLED MONEY INVESTMENT ACCOUNT LOAN POLICY

Item 6. Pursuant to section 2.0 of the Pooled Money Investment Account Loan Policy adopted on October 20, 2010, as amended on October 15, 2014 and November 18, 2015 (“Loan Policy,” attached as Exhibit B), the Board shall review the Loan Policy annually each October. At this time, staff recommends that no changes be made to the current Loan Policy.

AB 55 LOAN RECOMMENDATIONS

1. **Loan Renewal Request.** Staff recommends approval of the one loan renewal request (Item 7.a) on the agenda in the amount shown on column f of Exhibit A to this staff report. Item 7.a reflects increases necessary to continue design-build as well as to pay accrued interest and administrative costs.

Impact on the Pool. The above loan request is in compliance with the current AB55 Loan Policy and, if approved, will increase the outstanding loans balance by \$5,420,000. In addition, on October 12, 2017, \$172,699,000 in outstanding AB55 Loans were paid off from the sale of bonds. As a result, the total impact on the pool for the month of October will be a net decrease of the outstanding loans balance by \$167,279,000.

Exhibit A

POOLED MONEY INVESTMENT BOARD
 LOAN REQUESTS (AB 55 LOANS)
 For the October 18, 2017 PMIB Meeting

Agenda Item	New or Renewal	Old Loan No.	New Loan No.	Fund No.	Department/Program	[a]	[b]	[c]	[d]	[e]	[f]	[g]	[h]
						New Loan Amount per Loan Application	Original Amount of Existing Loan	Impact on the Pool	Loan Paydown	Current Loan Amount Outstanding (b - d)	STO Loan Recommendations	Impact on the Pool (for recommended loan amount)	Interest Paid by
						Amount of loan paydown (since previous loan)			Recommended Adjusted Loan Amount				
LOAN RENEWAL REQUEST													
a	Renewal	1670010	1780009	0660579	Department of Corrections and Rehabilitation SPWB Lease Revenue Bonds Imperial County Jail Project	\$ 31,415,000.00	\$ 25,995,000.00	\$ 5,420,000.00	N/A	N/A	\$ 31,415,000.00	\$ 5,420,000.00	BF
						\$ 31,415,000.00	\$ 25,995,000.00	\$ 5,420,000.00	\$ -	\$ -	\$ 31,415,000.00	\$ 5,420,000.00	

Total amount of outstanding PMIA loans as of September 30, 2017
 Total amount of AB55 Loans paid off from the sale of bonds on October 12, 2017
 Impact on the Pool from this meeting's actions
 Outstanding PMIA loans after this meeting's actions

Requested	Recommended
\$ 695,865,000.00	\$ 695,865,000.00
\$ (172,699,000.00)	\$ (172,699,000.00)
\$ 5,420,000.00	\$ 5,420,000.00
\$ 528,586,000.00	\$ 528,586,000.00

EXHIBIT B

POOLED MONEY INVESTMENT BOARD

POOLED MONEY INVESTMENT ACCOUNT LOAN POLICY

**Originally adopted on October 20, 2010, as amended on October 15, 2014, and
November 18, 2015**

1.0 POLICY

Government Code Section 16312 authorizes the Pooled Money Investment Board (“Board”) to make loans from the Pooled Money Investment Account (“PMIA”) to special funds with repayment to come from the later sale of notes or bonds (“Section 16312 loans”). Government Code Section 16313 authorizes the Board to make loans from the PMIA to any state agency in order to prepay or replace existing financing when the Board determines it is in the best interest of the State to do so (“Section 16313 loans,” and collectively with Section 16312 loans, “PMIA Loans”). This PMIA Loan Policy (“Policy”) provides guidelines for the prudent investment of PMIA funds in PMIA Loans and shall replace any previously adopted policies relating to PMIA Loans.

2.0 POLICY REVIEW AND CHANGE

The Policy shall be reviewed annually by the Board each October. Any change in the Policy shall be reviewed and approved by the Board at a meeting noticed in accordance with the requirements of the Bagley-Keene Open Meeting Act.

3.0 PMIA LOAN APPLICATIONS ELIGIBLE FOR BOARD CONSIDERATION

Applications for projects that do not have an outstanding PMIA loan (“New Loans”) or applications for the renewal of an existing PMIA loan (“Renewal Loans”) that meet the following requirements can be placed on the agenda and considered by the Board at a public meeting:

- A. Completed Application. Board staff must receive a copy of a completed and signed application from the requesting state agency with all required attachments at least fifteen business days prior to the date the agenda must be posted.
- B. Bond Resolution. A resolution authorizing the issuance of bonds for the project and authorizing actions to provide for interim financing from the Board must be adopted.

- C. Valid Appropriation. The costs to be financed must have a valid appropriation at the time of application and the applicant must certify that it will seek a re-appropriation for any expiring appropriations during the life of the requested loan.
- D. No Pending Litigation. The applicant must certify that it is not aware of any pending litigation relating to the project that is to be financed by the loan, or must disclose such litigation for evaluation of whether the litigation would impact the ability of bond counsel or the Attorney General's Office to provide a customary bond opinion for the bonds that are to be issued to repay the loan. If the bond counsel or the Attorney General's Office determines that the pending litigation would preclude the issuance of their customary opinion, the loan shall not be eligible for consideration by the Board. The Board may consider an exception to this requirement on a case by case basis for Renewal Loans only.

The following additional requirements shall apply to applications from the State Public Works Board ("SPWB"):

- E. Project Costs Eligible for Interim Financing. Loan funds may be requested for project costs authorized to be paid from the sale of SPWB Lease Revenue Bonds. The loan application shall identify what project costs will be paid by loan funds.
- F. Due Diligence Memo. The SPWB must provide a completed real estate "due diligence" memo if any loan funds are to be used for construction or design-build costs.
- G. State Budget. In order for New Loans to be eligible for unconditional approval by the Board, a State Budget with Budget Control Section 4.80¹ must be in place for the fiscal year in which the loan is considered for approval. If there is a late State Budget, the Board may conditionally approve the loan subject to enactment of a Budget.
- H. Alternative Repayment Plan. If a project is cancelled or if the SPWB determines that bonds cannot or will not be issued for the project while a loan is outstanding, the SPWB must provide an alternative repayment plan to Board staff. Specifically, the SPWB must certify that it will provide a written plan within 60 days of project cancellation or determination that bonds will not be issued that describes the SPWB's plan to pay off the loan utilizing a current or future appropriation or another funding source.

¹ Budget Control Section 4.80 has historically provided that in the event bonds authorized by the SPWB are not sold and interim financing costs have been incurred, departments that have incurred those costs shall commit a sufficient portion of their support appropriations to repay the interim financing costs.

4.0 PMIA LOAN APPLICATIONS INELIGIBLE FOR BOARD CONSIDERATION

The Board will not consider applications for New Loans for projects to be funded by General Obligation (“GO”) bonds or revenue bonds issued by a State agency other than the SPWB. This is based upon the availability of alternative sources of interim financing for other bond-funded projects, including commercial paper notes for GO bond programs, and the ability of the State to issue upfront GO bonds for preliminary costs. Additionally, at this time, the Board shall not consider applications for New Loans pursuant to Section 16313.

5.0 LOAN TERMS AND INTEREST RATE

- A. Loan Term. The term of any Section 16312 Loan shall not exceed 364 days. Loans that have not been paid off in full prior to the maturity, may be renewed by the Board.
- B. Interest Rate. In accordance with Government Code Section 16314, the interest rate on all Section 16312 Loans shall be the last available daily rate of return earned by the PMIA on the actual date of withdrawal or transfer of the loan funds, and shall be reset with any renewal.

6.0 AGGREGATE LOAN LIMITS AND FUNDING

The maximum aggregate amount of all approved PMIA Loan amounts shall not exceed \$1,000,000,000 at any time. PMIA Loans may only be made from funds authorized as borrowable resources pursuant to Government Code 16310.

7.0 REPORTING

The Board staff shall submit a monthly report to the Board that lists the amount of outstanding PMIA Loans.

LOAN REQUEST for Pooled Money Investment Account Loans for State Public Works Board (“SPWB”) Bond Programs. Loan is due on or before 364 days from the date loan is funded.

FOR STO USE ONLY
 PMIB NO. 1780009

PART I. LOAN REQUEST/BOND PROGRAM INFORMATION
 (Completed by Requesting Department)

Department Name: Corrections and Rehabilitation		Total Project Appropriation: \$870,074,000.00	Amount Requested: \$33,071,000.00 ^{31,415,000}
Appropriation(s) to be Funded: AB 900, Ch. 7/07 5225-801-0660, 60.01.854 Jail Facilities, Phase II		Government Code Sections 15820.91-15820.917	Date Funds Needed: 10/20/2017
Department Contact: Michelle Weaver		Title: Associate Director (A)	Phone: 916-255-2239
Department Director’s Name (please print): <u>Dean L. Borg</u>		Signature: <u>[Signature]</u>	Date: <u>8/28/17</u>
Name of SPWB Project: Imperial County Jail Project		Project Contact: Adrienne Howze	Phone: 916-255-2237
SCO Fund # (for renewals only): <u>0660-579</u>	Phase of Project (select all that apply): <input type="checkbox"/> A <input type="checkbox"/> PP <input type="checkbox"/> WD <input type="checkbox"/> C <input type="checkbox"/> E - or - <input type="checkbox"/> PCCD <input checked="" type="checkbox"/> D-B		Estimated Project Completion Date: 1/15/2018

Use of Loan Proceeds:

1. Will any of the loan proceeds be used (Please check if answer is yes to any of the following)

<input type="checkbox"/> To pay vendors directly?	<input checked="" type="checkbox"/> To reimburse local government for vendor payments?
<input type="checkbox"/> To make advances to other state funds*?	<input type="checkbox"/> To make advances to State Architect Revolving Fund*?

*If Yes, specify: _____

2. Will any part of the debt service on the bonds that secure this loan be either secured by or paid from property used in a private business or from federal funds? Yes No

3. Will any of the loan proceeds be used to fund Construction or Design-Build project costs? Yes No

*If Yes, include a completed real estate “due diligence” memo.

PROVIDE DATE(S) THE STATE PUBLIC WORKS BOARD AUTHORIZED INTERIM FINANCING (LOAN REQUESTS) FOR THIS PROJECT INCLUDING AUTHORIZING THE REPAYMENT OF THE LOAN FROM THE SALE OF BONDS:

Date Action(s) Taken	Type of Authorization
11/6/2015	<input checked="" type="checkbox"/> Loan <input checked="" type="checkbox"/> Sale
	<input type="checkbox"/> Loan <input type="checkbox"/> Sale
	<input type="checkbox"/> Loan <input type="checkbox"/> Sale

PART II. RECOMMENDATION AND CONDITIONS
 (Completed by Public Finance Division of the State Treasurer’s Office)

This application is recommended for approval

This application is recommended for approval subject to the following conditions:

First \$ 25,995,000.00 to be used to pay/reduce existing PMIB loan # 1670010

Reduce amount of loan to \$ _____

Conditions (if applicable):

This application is not recommended for approval by the Public Finance Division, per the PMIB Staff Report.

Signature: Director, Public Finance Division _____ Date: _____

PART III. RECOMMENDATION
 (Completed by Pooled Money Investment Board Executive Secretary)

This request is recommended for: approval rejection modification

Approved loan amount \$ _____ Loan to be made no sooner than _____

Signature: Executive Secretary of the Pooled Money Investment Board _____ Date: _____

COMPLETE LOAN PACKAGE REQUIRED IN ORDER TO BE CONSIDERED
 (See attached Instructions for detailed information)

PART IV. LOAN AGREEMENT for Pooled Money Investment Account Loans for State Public Works Board Bond Programs

FOR STATE USE ONLY
 PMIB NO. 1780009

This agreement is entered into by and between the undersigned Department and the Pooled Money Investment Board. The Department borrows and the Pooled Money Investment Board (the “Board”) lends funds as specified below.

Total Project Appropriation: \$870,074,000.00 ^{31,415,000}
 Loan Amount: ~~\$33,071,000.00~~ ^{31,421,000} Proposed Funding Date: 10/20/2017

At the discretion of the Board and upon notice to the Department, this loan may be wholly or partially repaid using unexpended loan proceeds at any time prior to the date the loan is due. Repayment of the loan principal shall be due on or before 364 days (or the next preceding business day if the due date falls on a state holiday, a Saturday or Sunday) from the date the loan is funded. The interest rate shall be the last available daily interest rate of return earned by the Pooled Money Investment Account at the time the loan is funded. The interest shall be paid at the time the principal is repaid. The proceeds of the loan are to be used only for the purposes authorized for use of the proceeds of the sale of bonds (“Bonds”) authorized by the following statutes (“Act”):

- Public Safety and Offender Rehabilitation Services Act of 2007, as amended (AB 900)
- State Building Construction Act
- Other, specify: _____

SPWB AUTHORIZATION(S)

This loan, including repayment from bond sales was authorized by the SPWB on the following date(s): 11/6/2015, _____, _____

The department consents to have the proceeds of the sale of these Bonds used to repay the loan principal and interest to the Pooled Money Investment Account. From the time the loan is funded until the loan proceeds are expended by the Department, the loan proceeds shall be invested in the Surplus Money Investment Fund and earnings on this investment shall be used to pay interest on the loan. If the loan becomes due before the Bonds to repay this loan are sold, the Department shall agree to a new loan to repay the principal and interest of this loan. Repayment of the principal of and interest on this loan is a special limited obligation to be paid from the proceeds of bonds when issued or from the proceeds of a new loan, and repayment from any other source is subject to appropriation by the Legislature. If bond proceeds are not available because the project is canceled or bonds will not be issued, the Department will cooperate with the SPWB in providing an alternate plan for repayment from other lawfully available funds, including repayment from the Department’s support appropriation for this current fiscal year, as authorized by the Legislature in the Budget Act.

LOAN RECIPIENT SIGNATURES: The Director attests, by the signature below, this loan request and the department’s use of the funds complies with all of the terms, conditions and requirements of the State Public Works Board bond program. The Department agrees to pay administrative fees in connection with this loan from any appropriation available for such purpose.

The Department further certifies by the signature below: (i) The appropriation(s) listed in Part I of the Loan Request are valid and current; (ii) it will seek a re-appropriation for any expiring unencumbered appropriations during the life of the requested loan, and (iii) *Check one of the following* ~ No litigation exists relating to this project -OR- Litigation exists and a written explanation disclosing such litigation is attached in conjunction with this Loan Agreement for evaluation by the SPWB, bond counsel and the Attorney General’s Office.

Department Name
Corrections and Rehabilitation
 Signature: Department Director _____ Date 8/28/17

The State Public Works Board certifies by the signature below: (i) it will provide a written plan for paying off a loan, within 60 days, should this project be cancelled or a determination is made that bonds will not be sold, and (ii) all necessary documentation for this loan application to be considered is attached (see instructions).

Signature: State Public Works Board Executive Director or Deputy Director _____ Date 9-14-17

POOLED MONEY INVESTMENT BOARD EXECUTIVE SECRETARY’S CERTIFICATION		
The Pooled Money Investment Board approved this loan pursuant to Government Code Section 16312 in the amount of \$ _____ and the vote was as follows:		
MEMBER	AYE	NO
Treasurer of the State of California		
Controller of the State of California		
Director of Finance of the State of California		
Conditions (if applicable):		
Signature: Executive Secretary of the Pooled Money Investment Board _____		Date _____

PMIA Loan Request for SPWB Bond Programs Cashflow Statement

Department Name: Department of Corrections and Rehabilitation
 Project Name: Imperial County Jail Project
 Date: 8/24/2017

Loan Amount ⁽¹⁾: \$ 31,415,000

Estimated Project
 Completion Date: 1/15/2018

Estimated Phase Completion Dates:	<u>N/A</u>	Acquisition (A)		Performance Criteria & Concept Drawings (PCCD)
	<u>N/A</u>	Prelim Plans (PP)	<u>10/18/2013</u>	
	<u>N/A</u>	Work Draw (WD)	<u>1/15/2018</u>	Design-Build (D-B) ⁽²⁾
	<u>N/A</u>	Construction (C) ⁽²⁾		
	<u>N/A</u>	Equipment (E)		

Month and Year	Actual Project Disbursements	Project Disbursements for the Next 12 Months	Cumulative Disbursements	Phase of Project
Prior Loan(s)	-		-	-
Current Loan	13,856,457.00		13,856,457	D-B
Prior Interest	-		13,856,457	-
Current Interest	40,525.46		13,896,982	-
Administrative ⁽³⁾	16,395.00	7,500.00	13,920,877	-
1 Nov-17		5,453,619.00	19,374,496	D-B
2 Dec-17		4,013,308.00	23,387,804	D-B
3 Jan-18		4,013,308.00	27,401,112	D-B
4 Feb-18		4,013,308.00	31,414,420	D-B
5 Mar-18		-	31,414,420	D-B
6 Apr-18		-	31,414,420	D-B
7 May-18		-	31,414,420	D-B
8 Jun-18		-	31,414,420	D-B
9 Jul-18		-	31,414,420	D-B
10 Aug-18		-	31,414,420	D-B
11 Sep-18		-	31,414,420	D-B
12 Oct-18		-	31,415,000	D-B

⁽¹⁾ Rounded up to nearest thousand

⁽²⁾ Any project requesting Construction or Design-Build funds for the first time refer to the current PMIA Loan Policy for specific requirements

⁽³⁾ \$7,500 figure is estimate of fees for STO, SCO and DOF for the next 12 months